


Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Kwame R. Brown
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: March 28, 2012

SUBJECT: Fiscal Impact Statement – “District of Columbia Official Code Title 29
Technical and Harmonizing Amendments Act of 2011”

REFERENCE: Bill Number 19-532 – Draft Committee Print shared with the Office of
Revenue Analysis on March 5, 2012

Conclusion

Funds are sufficient in the FY 2012 budget and the proposed FY 2013 through FY 2016 budget and financial plan to implement the provisions of the bill.

Background

The proposed bill makes a long list of technical amendments to D.C. Law 18-378, the “District of Columbia Official Code Title 29 (Business Organizations) Enactment Act of 2010.”¹ These amendments are the product of the National Conference of Commissioners on Uniform State Laws, which recently completed a two-year effort to harmonize the chapters relating to the uniform unincorporated entity acts² and generally correct errors and omissions in Title 29 of the D.C. Code. The amendments standardize the language used throughout the Code, fill gaps in the uniform unincorporated entity acts chapters, and apply similar language in those chapters for provisions that serve similar functions.

Financial Plan Impact

¹ Effective January 1, 2012.

² Most of the changes in the proposed bill are to these chapters, which are 6 (General Partnership), 7 (Limited Partnerships), 8 (Limited Liability Companies), 10 (Limited Cooperative Associations), 11 (Unincorporated Nonprofit Associations), and 12 (Statutory Trusts).

The Honorable Kwame R. Brown

FIS: B19-532 "District of Columbia Official Code Title 29 Technical and Harmonizing Amendments Act of 2011," Draft Committee Print shared with the Office of Revenue Analysis on March 5, 2012

Funds are sufficient in the FY 2012 budget and the proposed FY 2013 through FY 2016 budget and financial plan to implement the provisions of the bill. The amendments are technical changes that do not add new costs to the Department of Consumer and Regulatory Affairs' implementation of Title 29.